Indonesia Development Forum 2017

Fighting Inequality for Better Growth

Jakarta, 9-10 August 2017
Social Entrepreneurship – An agenda that cuts across the political spectrum
The relative scale of global trade investment, remittances, aid, debt, CSR activity and impact investment sheds some light on the means and mechanisms we have at our disposal for delivering more sustainable and equitable global development.
A snapshot of policy and legislative development in Asia

India: 2% CSR Law and social entrepreneurship referenced in the Enterprise Law

Pakistan: The launch of the Centre for Social Entrepreneurship

Viet Nam: Revision to the Enterprise Law (article 10)

Myanmar: Social Entrepreneurship chapter in the governments draft Entrepreneurship strategy

Hong Kong: The Social Innovation and Entrepreneurship Fund launched in 2013

Korea: The Social Enterprise Promotion Act passed in 2009

Malaysia: The launch of the Social Outcome Fund (2017)

Indonesia: Developing a Social Enterprise Bill and announced UNDP partnership to unlock social finance towards achieving SDGs

AVPN Asia Policy Forum Launches in 2014

British Council UNESCAP partnership Feb 2017
The superrich have grabbed the bulk of the past three decades’ gains.

**AVERAGE HOUSEHOLD INCOME**
before taxes

- top 1%
- top 20%
- second 20%
- third 20%
- fourth 20%
- bottom 20%

**CHANGE IN SHARE OF INCOME**
Vs. 1979, after taxes
IMPACT INVESTMENT:
THE INVISIBLE
HEART OF MARKETS

Harnessing the power of entrepreneurship, innovation and capital for public good

We are a country built on the bonds of family, community and citizenship and there is no greater example of the strength of those bonds than our great movement of charities and social enterprises. […]

‘We will continue to lead the way internationally in the development of social finance to harness the full potential of our charities and social enterprises in working with business and government to tackle some of the biggest social challenges in our country.’

Prime Minister,
Theresa May
NEW 30% TAX RELIEF FOR SOCIAL INVESTORS

BIG SOCIETY CAPITAL

SOCIAL INVESTMENTS offer a profitable return, but the money is also being used to make a difference

NEW TAX RELIEF could generate £480m in social investment over 5 years

SOCIAL ENTERPRISES contribute £95bn to the economy and employ over 2 million people

SOCIAL INVESTMENT grew by 22% to £202m in 2011/12 and continues to grow

82% of SOCIAL ENTERPRISES reinvest their profits locally

BRITISH COUNCIL
“Democracies flourish when large numbers of citizens acquire the capacity to shape civic life. Social entrepreneurship is a process by which citizens organize to do just that.”
THANK YOU